

PROJECT TITLE

Hosiery manufacturing (“Arshaluys” OJSC)

FIELD

Light industry

PROJECT LOCATION

Shirak Region, Gyumri, Republic of Armenia

PROJECT OVERALL COST

735 thsd USD

REQUIRED INVESTMENTS

735 thsd USD

PROJECT SHORT DESCRIPTION

“Arshaluys” OJSC is a hosiery factory in Gyumri that has operated since 1926. The company is well-known for its hosiery production. The company's main consumers are armed forces. Products are diverse with emphasis on the production of cotton tissue, as well as elastic and lykra types of manufacturing. Besides hosiery production, they also produce tights.

The company plans to expand its production, purchase new equipment, crocheting machines, sewing-machines, textile machinery, dyeing machines and so on. Current investment will create more than 310 new jobs.

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PROJECT TITLE

Medical equipment upgrade and improving service quality for “Enrico Mattei's clinic” in Gyumri

FIELD

Healthcare

PROJECT LOCATION

Shirak Region, Republic of Armenia

PROJECT OVERALL COST

319 thsd USD

REQUIRED INVESTMENTS

319 thsd USD

PROJECT SHORT DESCRIPTION

There are very few medical institutions in Shirak region that are equipped with modern medical equipment and facilities. That leads to leakage of target market. Therefore, the provision of appropriate technological investments will enable them to meet not only current needs, but also to enhance the company's profitability. It will also lead to increase of polyclinic medical services.

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PROJECT TITLE

Construction of “Shnogh” hydroelectric power plant (HPP) of 76 MW

FIELD

Energy

PROJECT LOCATION

Lori Region, Republic of Armenia

REQUIRED INVESTMENTS

121-150 million USD

PROJECT SHORT DESCRIPTION

Through the reunion of Dzoraget and Pambak rivers and using the declivity of Debed river, it will be possible to build the Shnogh HPP. It is planned to direct the Martsiget’s and Kistum’s rivulet flows to Shnogh’s HPP. The scheme of Shnogh’s HPP is existing.

The construction of Shnogh hydropower plant is planned to implement by attracting private funds. The time term of construction is 8 years. The project period is 30 years. The estimated capacity is 76 MW. The annual average of electrical energy is about 300 mln.kVt.h.

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PROJECT TITLE

Manufacturing of working gloves ("Volume Group" Ltd)

FIELD

Light industry

PROJECT LOCATION

25 Azatutyun street, Artik, Shirak Region, Republic of Armenia

PROJECT OVERALL COST

258 thsd USD

REQUIRED INVESTMENTS

258 thsd USD

PROJECT SHORT DESCRIPTION

"Volume Group" is a military gloves manufacturer enterprise. The company has operated since 2013. Currently it produces about 10 million pairs of military gloves. The company plans to increase production capacity to 150 thousand pairs of gloves. Investments will be directed to the acquisition of equipment (50 million AMD), raw (35 million AMD), means of transport (10 million AMD), construction and installation work (10 million AMD). As a result, 30 new jobs will be created. The company's products are expected to be exported particularly to Russia and Georgia.

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PROJECT TITLE

Establishment of agricultural production services

FIELD

Agriculture

PROJECT LOCATION

Shirak Region, Republic of Armenia

PROJECT OVERALL COST

980 thsd USD

REQUIRED INVESTMENTS

955 thsd USD

PROJECT SHORT DESCRIPTION

Project's aim is to create modern, efficient and competitive system through structural reforms in agricultural production equipment and technical services.

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PROJECT TITLE

Beekeeping and honey production

FIELD

Agriculture

PROJECT LOCATION

Kotayk Region, Republic of Armenia

PROJECT OVERALL COST

150 thsd USD

REQUIRED INVESTMENTS

100 thsd USD

PROJECT SHORT DESCRIPTION

Production of honey and beeswax occupies an important place in the agriculture sector. Honey is very useful expanded for human organism and is widely used in medicinal sphere. The same we can say the beeswax.

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PROJECT TITLE

Construction of farm and slaughterhouse (“Natfood” LLC)

FIELD

Food processing

PROJECT LOCATION

Kochinyan 13/10, Yerevan Republic of Armenia

REQUIRED INVESTMENTS

3.5 million USD

PROJECT SHORT DESCRIPTION

"NATFOOD" LLC is meat and food processing company and is one of the largest companies engaged in the meat production. The company is owned by "Biella" brand with its wide range of sausages. The company plans to build a cattle farm for fresh meat production and butchery. The new buildings will satisfy European standards, which will make complete the local fresh meat production cycle and ensure food security. For the preliminary assessment the construction of cattle will cost 2.0 million USD. As a result of investments it is expected to create around 60 new jobs.

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PROJECT TITLE

Construction of slaughter for animals

FIELD

Agriculture

PROJECT LOCATION

Shirak Region, Republic of Armenia

PROJECT OVERALL COST

368 thsd -490 thsd USD

REQUIRED INVESTMENTS

368 thsd -490 thsd USD

PROJECT SHORT DESCRIPTION

Production of high quality meat and meat products. Provision of population with quality-tested food and meat subjected to laboratory examination. During 25 years slaughter of animals was done through brucellosis, tuberculosis diseased animal slaughter rule.

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PROJECT TITLE

Establishment of dryer and warehouse economy

FIELD

Agriculture

PROJECT LOCATION

Shirak Region, Republic of Armenia

PROJECT OVERALL COST

123 thsd USD

REQUIRED INVESTMENTS

111 thsd USD

PROJECT SHORT DESCRIPTION

N/A

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PROJECT TITLE

Equipment Acquisition ("Gevorg and Vahan" Ltd)

FIELD

Light industry

PROJECT LOCATION

Shirak Region, Gyumri, Republic of Armenia

PROJECT OVERALL COST

Up to 256 thsd USD

REQUIRED INVESTMENTS

Up to 256 thsd USD

PROJECT SHORT DESCRIPTION

The company is cooperating with the Canadian "Yves Martin" company. The products of the company are exported particularly to Canada. Currently the company is negotiating with polish companies. The company invested amount of 300,000 US dollars, of which 100,000 in the area and 200,000 - the acquisition of equipment. Equipment includes circular knitting machines,rimoldi spreading and cutting equipment and other sewing, overlock, and embroidery machines.

As a result, 100 jobs were created. The company plans to expand production capacity to 40%, buy new equipment, which will cause the creation of 50 new jobs.

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PROJECT TITLE

Establishment of agricultural equipment rental centers

FIELD

Agriculture, services

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

6.9 million USD

REQUIRED INVESTMENTS

3.5 million USD

PROJECT SHORT DESCRIPTION

After the independence of RA this business could be considered as a beginner not only for Syunik region, but also for the whole country, despite the fact that our agricultural settlements had the similar experience in past. So the implementation of this program attempts to revive this system as a business model, naturally, by implementing the appropriate corrections and adjustments.

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PROJECT TITLE

Establishment of greenhouse flower and vegetable crops

FIELD

Agriculture

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

173 thsd USD

REQUIRED INVESTMENTS

96 thsd USD

PROJECT SHORT DESCRIPTION

Project implementation needs to attract investment for building a 1,000-square-meter greenhouse, for buying seedlings, and making conditions for the electricity, gas and water supply. The aim of the project is to grow flowers- roses, cloves and vegetable crops: tomatoes, cucumbers in an area of 1,000 square meters. The program can be designed for beginners and also for small agricultural farms. In future the project will contribute to infrastructure, development of transportation and for establishment of cold storage holdings.

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PROJECT TITLE

Establishment of plastic containers production

FIELD

Light industry

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

60 thsd USD

REQUIRED INVESTMENTS

27 thsd USD

PROJECT SHORT DESCRIPTION

This program intends to produce plastic containers of 200 g and 650 g scale, which can be used in meat, dairy products, vegetables, fruit packing and sealing. Plastic products are especially processed in order to replace glass, porcelain and metal products in more practical and inexpensive way. They are light in weight, have absolute low electrical and thermal conductivity. They are sensitive to moisture and physiologically harmless.

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PROJECT TITLE

Establishment of small alternative poultry breeding firms (duck, turkey, etc.)

FIELD

Agriculture, agricultural infrastructure

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

41 thsd USD

REQUIRED INVESTMENTS

19 thsd USD

PROJECT SHORT DESCRIPTION

The project goal is to develop alternative poultry breeding in the region, particularly in the establishment of small farms of ducks, turkeys and ostriches. To establish a small poultry breeding firm that can provide fresh poultry in restaurants and also some quantity for selling in shops. Mainly there will breed the following birds - 25 ostrich and 100 duck and turkey.

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PROJECT TITLE

Establishment of small laundries and dry-cleaning centers

FIELD

Services

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

58 thsd USD

REQUIRED INVESTMENTS

26 thsd USD

PROJECT SHORT DESCRIPTION

The program is designed for the establishment of small laundries and dry-cleaning centers. It is necessary to obtain washing, cleaning, ironing and other equipment. The raw materials can be acquired at the local market, and the equipment can be imported from China.

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PROJECT TITLE

Establishment of small production of olive oil receiving

FIELD

Agriculture

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

512 thsd USD

REQUIRED INVESTMENTS

179 thsd USD

PROJECT SHORT DESCRIPTION

The project's aim is to establish 50 hectares of olive garden for getting olive trees and olive oil. For the implementation of the program it will be necessary to obtain the equipment for the harvest and for getting an olive oil, and olive saplings. By organizing works efficiently it will be possible to get 570 tons of olives from 50 hectares, of which 100 tons can be packaged and sold, while 470 tons could be processed and get the olive oil.

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PROJECT TITLE

Establishment of special production of dried fruits

FIELD

Agriculture

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

30 thsd USD

REQUIRED INVESTMENTS

14 thsd USD

PROJECT SHORT DESCRIPTION

A 300 square-meter fruit drier is proposed to be created in 10 communities of Syunik region. Each fruit drier will give an opportunity to store 12-14 tons of fruit, which will provide 4 tons of dried fruit. Along with traditional fruits it is offered the purchase and processing of apples and pears. The region is also rich with wild fruits. The climatic conditions of the region give an opportunity to grow such kind of fruits, further processing dried fruits, that are available on market.

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PROJECT TITLE

Production of fruit wines bottled in souvenir bottles

FIELD

Industry

PROJECT LOCATION

Yerevan, Republic of Armenia

PROJECT OVERALL COST

147 thsd USD

REQUIRED INVESTMENTS

147 thsd USD

PROJECT SHORT DESCRIPTION

“365 Group” LLC is a startup company and its wine-making operations began from 2008. The company's scope is primary focused as well as the on a classic souvenir bottles of bottled fruit wines. The position of the company is growing in a market, and the company's brand is known by the consumer, though the company's activities have a short history.

The company plans to establish its own procurement program development workshop, to acquire the necessary equipment and containers and to realize harvesting of wine material, for making them old in a long-term period. The total investment requirement is estimated to be around 600 million AMD. It is expected that investment funds will be used for 18 months, and will create new development perspectives for the company.

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PROJECT TITLE

Construction of geothermal power station in Jermaghbyur

FIELD

Energy

PROJECT LOCATION

Syunik region, Semenovka village, Republic of Armenia

REQUIRED INVESTMENTS

44 million USD

PROJECT SHORT DESCRIPTION

For the construction of geothermal power the works begin for identifying the exact locations for geothermal energy sources.

1. One of this locations is Jermaghbyur, which initial geological and geophysical surveys suggest that there are about 2,500-3,000 meters deep high pressure (20-25 atmosphere) warm water (up to 250o C) portions. With the confirmation of these data it will be possible to build the first 25 MW geothermal power station in Armenia.

2. Within the Technical Assistance between the Republic of Armenia and the International Bank for Reconstruction and Development there were launched appropriate geological and geophysical investigations in two geothermal sites, in the "Gridzor" and "Karkar". In case of positive results it is possible to start geological research works.

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PROJECT TITLE

Construction of "Loriberd" hydroelectric power plant (HPP)

FIELD

Energy

PROJECT LOCATION

Lori Region, Republic of Armenia

REQUIRED INVESTMENTS

122 million USD

PROJECT SHORT DESCRIPTION

Loriberd HPP will be built in the northern part of Armenia, where significant generating capacities are not existing, and thus will serve for the increase of reliability of electricity supply in the northern areas of Armenia, and in future as well as for providing parallel energy systems working programs in Armenia and Georgia.

During 2003-2004 The European Union (TACIS- s) implemented by the program prepared by the company within the Fichtner for Loriberd HPP feasibility study (ITF). On February, 2007 the Fichtner company realized price calculation update, which resulted 15% of growth compared with the prices in 2004. The growth of prices is mainly connected with increased prices of equipments.

Loriberd HPP funding is planning to do by attracting private funds. The time period for construction is 5 years. The project period is 30 years. The estimated power is 66 MW. The annual average of electrical energy is about 200 mln.kVt. h.

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PROJECT TITLE

Provision of funding for Meghri Cannery

FIELD

Industry

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

735 thsd USD

REQUIRED INVESTMENTS

735 thsd USD

PROJECT SHORT DESCRIPTION

The "Meghri Cannery" CJSC was formed in 1930. The cannery is specialized in producing jams, jellies and syrups from different kinds of fruits and berries. Initially, the purchase was carried out in the local market, but in 2001, the company started to export its production to Ukraine, Russian Federation, Germany, Baltic countries, Israel, USA. The Company is also specialized in production of canned pumpkin, fig, walnut and rose petals. Different orders of cans are also accepted if necessary. Currently in the local market, the company cooperates with "Yerevan Beer" CJSC and "ALEX GRIG" Co. Ltd.

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PROJECT TITLE

Production of alternative meat and precious fur

FIELD

Agriculture, rabbit breeding

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

21 thsd USD

REQUIRED INVESTMENTS

9.5 thsd USD

PROJECT SHORT DESCRIPTION

This program is offered to establish small production of rabbits, nutrias and chinchillas as a result it will produce an alternative meat and precious fur.

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PROJECT TITLE

Production of anti-hail-nets

FIELD

Rural infrastructure

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

134 thsd USD

REQUIRED INVESTMENTS

47 thsd USD

PROJECT SHORT DESCRIPTION

Hail annually causes huge losses for agriculture in the current area. Nowadays, there are very few anti-hail-net systems and assessed financial damage caused by hails is increasing year by year. The aim of the project is the establishment of anti-hail networks. These networks will be made of plastic raw materials. It will allow protecting the crops not only from hail, birds, insects and wind but also from rays. The network can serve 5-12 years.

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PROJECT TITLE

Production of natural juices, canned fruit and vegetables

FIELD

Food processing

PROJECT LOCATION

Yerevan, Republic of Armenia

PROJECT OVERALL COST

735 thsd USD

REQUIRED INVESTMENTS

735 thsd USD

PROJECT SHORT DESCRIPTION

"SIS NATURAL" LLC is operating his activities in Yerevan, Haghtanak 1, 1/7 street where the bottling production, office and storages are located. The location of company is convenient for organizing the sale of finished products, and for obtaining raw materials. The company acquires raw materials both from the local companies and from companies abroad. Since 2005 the company has been working in international market. The products are exported to the CIS countries, Western Europe and USA. The position of the company in the market is growing. The company's brand is recognized by consumers. In future the company is planning to expand exports and also to expand its position in international markets, particularly in Russia, USA, because the export demand of preserves, jams and juices has increased. For the implementation of this the company needs additional funds for enhancing the capital.

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PROJECT TITLE

Purchase arrangement of wine raw, fruit and berry distilled vodka

FIELD

Agriculture

PROJECT LOCATION

Syunik Region, Gyumri, Republic of Armenia

PROJECT OVERALL COST

2,3 million USD

REQUIRED INVESTMENTS

1,2 million USD

PROJECT SHORT DESCRIPTION

According to the project, a typical purchase point, the workshop will consist of 2 divisions. The first one will be a wine raw purchase workshop, the second one- vodka making workshop. In addition to the primary workshop, there will be auxiliary buildings, services and departments.

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PROJECT TITLE

Reactivation of “Sonatex” OJSC knitwear factory

FIELD

Textile industry

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

997 thsd USD

REQUIRED INVESTMENTS

449 thsd USD

PROJECT SHORT DESCRIPTION

“SONATEX” OJSC produces children's underwear and clothes for adults. The production is armed with a variety of equipment, some of which were acquired in the 1990s, and the other part in the 2000s. The equipment is in good condition. The project implementation needs 407,000,000 for obtaining the raw materials. The raw materials will be purchased from Turkey, and the product will be exported to the Russian Federation. There are preliminary agreements.

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PROJECT TITLE

Refrigerating farms and refrigerating autoparks

Establishment of inter-regional purchasing, sorting and selecting centers of agricultural products and fruits

FIELD

Agriculture, rural infrastructures

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

5 million USD

REQUIRED INVESTMENTS

2.5 million USD

PROJECT SHORT DESCRIPTION

Taking into consideration the field research and its results conducted by all interested parties of the sub-regions of the Syunik Region (experts, business community, local self-government representatives, NGOs), the establishment of small or medium-sized refrigerating farms and refrigerating autoparks, as well as inter-regional purchasing, sorting and selecting centers of agricultural products and fruits is supposed to be processed in a range of sub-regions.

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PROJECT TITLE

Provision of respiratory physiotherapy services

FIELD

Healthcare

PROJECT LOCATION

Shirak Region, Republic of Armenia

PROJECT OVERALL COST

25 thsd USD

REQUIRED INVESTMENTS

25 thsd USD

PROJECT SHORT DESCRIPTION

Expansion of healthcare primary services, increase of paid health services (increase of paid income) by prescription of the doctor and according to the diagnosis.

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PROJECT TITLE

Production of riolit- datsit tuff-based compound fertilizer

FIELD

Industry

PROJECT LOCATION

Tashir, Vanadzor, Republic of Armenia

PROJECT OVERALL COST

25 thsd USD

REQUIRED INVESTMENTS

25 thsd USD

PROJECT SHORT DESCRIPTION

The project's main aim is to the organize the production of fertilization and increase sales volume based on riolit-datsit tuff resources of RA in the territory of Armenia and Georgia – and later to enter markets in other countries.

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PROJECT TITLE

"Semenovka" wind power plant construction

FIELD

Energy

PROJECT LOCATION

Gegharkunik region, Semenovka village, Republic of Armenia

REQUIRED INVESTMENTS

59 million USD

PROJECT SHORT DESCRIPTION

Semyonovka wind power with a capacity of 34 MW can be built in Gegharkunik region, Semyonovka village. It is planned to install 17 pcs "Gamesa G80" type 20 MW installed capacity winds. Initial feasibility study was carried out in Armenia for Semenovka wind power by resources of TACIS program.

Construction period is 9 months. Project period is 25 years. The estimated capacity is 34 MW. The average annual of electrical energy (el.en) is 62.4 mln.kVt.h.

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PROJECT TITLE

Establishment of separate slaughterhouse business

FIELD

Services, meat production

PROJECT LOCATION

Arzni, Kotayk Region, Republic of Armenia

PROJECT OVERALL COST

245 thsd USD

REQUIRED INVESTMENTS

245 thsd USD

PROJECT SHORT DESCRIPTION

The company's goal is the creation of modern slaughterhouse. The company's planned activities implies: animal slaughter services, meat and bone flour production. Small cattle breeding farms, as well as importing and exporting companies serve as target markets for slaughterhouse.

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PROJECT TITLE

Establishment of small and medium sheep breeding farms

FIELD

Agriculture

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

81 thsd USD

REQUIRED INVESTMENTS

37 thsd USD

PROJECT SHORT DESCRIPTION

This project is supposed to create typical large sheep farm with up to 800 sheep. The product is aimed to be distributed to both internal and external markets. Taking into consideration, the neighbor Islamic Republic of Iran and Arab countries' demand for mutton meat, related to their national and religious traditions, sheep meat export should be provided to these countries. For this purpose, the company's main focus will be done on meat production.

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PROJECT TITLE

Construction and maintenance of greenhouse

FIELD

Agriculture

PROJECT LOCATION

Shirak Region, Republic of Armenia

PROJECT OVERALL COST

184 thsd -196 thsd USD

REQUIRED INVESTMENTS

37-49 thsd USD

PROJECT SHORT DESCRIPTION

The company pre-estimated and projected greenhouse construction and maintenance of the project. The aim of the project is to build a 1,300-square-meter greenhouse with 312 square supporting structure including modern technology. Taking into consideration Shirak's climatic conditions the estimated thermal energy amount of 40% needed for greenhouse can be provided through thermal energy losses due to which the cost of production of agricultural products will be cheaper than the current market price.

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PROJECT TITLE

Textile production equipment acquisition (“Lentex” Ltd)

FIELD

Light industry

PROJECT LOCATION

Shirak Region, Gyumri, Republic of Armenia

PROJECT OVERALL COST

Up to 735 thsd USD

REQUIRED INVESTMENTS

Up to 735 thsd USD

PROJECT SHORT DESCRIPTION

“Lentex” LLC is one of the largest manufacturers of socks and tights. The company was founded in 2003 in Gyumri. At the initial stage of its activity only women’s tights were manufactured with brand “Viva”. Afterwards, in 2007, a new department with socks-knitting machinery was actuated. “Lentex” performs high quality output in the assortment of more than 100 types that make its production actual at for the market.

The company intends to expand its production, purchase new equipment, such as different types of knitting machineries. New jobs will be created related to investments, such way increasing the volume and range of the production.

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PROJECT TITLE

Establishment of champignon production and planting of growing mushrooms in Syunik Region; Establishment of recycling centers

FIELD

Agriculture, harvesting and processing of agricultural products

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

134 thsd USD

REQUIRED INVESTMENTS

47 thsd USD

PROJECT SHORT DESCRIPTION

The project aim is to establish an agro processing associations and champignon production create harvesting and processing of agricultural products in Syunik region for growing mushrooms. It is planned to establish packing and canning lines. Nowadays the new technologies of getting champignon mushrooms are in use, which advantage is that in fact there is almost 50 percent reduction in costs, the quality of mushrooms is good, they are ecologically clean and didn't include chemical elements. Considering that 1 production cycle takes about 2 months, during a year it will be possible to organize champignon production of 5-6 production cycle.

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PROJECT TITLE

The establishment of small/local canning enterprises

FIELD

Industry

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

154 thsd USD

REQUIRED INVESTMENTS

77 thsd USD

PROJECT SHORT DESCRIPTION

The program intends to establish new enterprises, as well as to combine the small productions, which are not working for some reasons, reactivating them.

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PROJECT TITLE

The production of wild herbs, processing and production of tea

FIELD

Agriculture, harvesting and processing of agricultural products

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

64 thsd USD

REQUIRED INVESTMENTS

23 thsd USD

PROJECT SHORT DESCRIPTION

This program can be a typical model for construction of dryers, processing and production of wild herbs. There are herbs in the Syunik region that can be collected in ecologically clean high mountainous regions. The implementation of the program needs to store fresh raw material, dry them and to recycle.

CONTACTS

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PROJECT TITLE

Recovery of early ripening apricot, peach and kiwi orchards of Syunik communities

FIELD

Agriculture

PROJECT LOCATION

Syunik Region, Republic of Armenia

PROJECT OVERALL COST

97 thsd USD

REQUIRED INVESTMENTS

25 thsd USD

PROJECT SHORT DESCRIPTION

Providing the mild climate of some Syunik communities, it is offered to implement early ripening apricot, peach and kiwi orchard planting. The calculations of project were carried out on 1 hectare, which will include all 3 types of fruit. It is necessary to make the soil amelioration, fertilization and buy trees in order to establishing the orchards.

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PROJECT TITLE

Wool and leather processing

FIELD

Agriculture

PROJECT LOCATION

Shirak Region, Republic of Armenia

PROJECT OVERALL COST

Approximately 98 thsd -147 thsd USD

REQUIRED INVESTMENTS

74 thsd -123 thsd USD

PROJECT SHORT DESCRIPTION

Annually 170-250 tons of wool and up to 50,000 pieces of fur, 30,000 leather items are produced in the region. Moreover, within 25 years the region has accumulated large quantities of agricultural raw materials. As a result, rural and agricultural economies suffered because of the lack of appropriate processing and adopting enterprises.

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