



APPEAL
Chairman of the Chamber of Commerce and
Industry
of the Republic of Tajikistan

Ladies and Gentlemen!
Dear Colleagues!

Chamber of Commerce and Industry of the Republic of Tajikistan today is the largest and most influential association of business circles. We are actively working to attract businesses to the public-private partnership, and stand as a platform to discuss current business issues, changes in legislation, as well as deepening of market reforms.

Our goals and objectives for the coming years are to assist the Government of the Republic in addressing the triune objective: ensuring energy independence, food security and breaking communication deadlock.

Today Tajikistan is a full member of the World Trade Organization, which promotes active process of economic reform; formation of the market economy infrastructure, as well as it is a catalyst for foreign investment, leading to diversified export potential and improved competitive environment.

We clearly understand that Tajikistan as a country in transition experiences acute shortage of investment capital that enables effective use of natural and human resources available to ensure sustainable growth in order to improve living standards of the population. Tajikistan has done much to improve investment climate, attract foreign investments in economic growth, and support small and medium enterprises. In particular, VAT and income tax rates were reduced, “single window” principle was introduced for registration of legal entities and businesses, similar system to process export, import and transit procedures is being introduced, a new tax code was adopted, it was developed to ensure compliance with the international best practice , and the customs legislation is under improvement.

One of the measures undertaken by the Government to support and further develop private enterprises was a three-year moratorium on all inspections of entities engaged in production activity.

To implement continuous monitoring and timely solve issues pertaining to the development of entrepreneurship in the country, an Investment Climate Improvement Consultative Council headed by the President of the Republic of Tajikistan was established.

Investors are provided with more than 40 legislative guarantees, incentives and privileges, which demonstrate that Tajikistan is now one of the most attractive countries for investment.

We began working on implementation of priority economic clusters. These are primarily - hydropower, mining, advanced processing of cotton fiber, fruits and

vegetables, finished products produced from available aluminum, and international tourism.

As an example of future cooperation, I would like to focus your attention on the main economic priority of the country, which is hydropower.

Tajikistan has huge hydropower potential. In terms of hydropower potential, Tajikistan is one of the leading countries in the world. We can generate 527 billion kWh of electricity per year.

In addition, the Government of Tajikistan considers hydropower development in conjunction with the rational use of water resources.

Tajikistan is rich with mineral resources, which can be developed in a cost-effective manner. Currently, we have more than 400 explored deposits, of which 100 deposits are under operation and produce up to 40 kinds of mineral resources, including fuel, ores and other minerals. For coal Tajikistan occupies a leading position in Central Asia. The republic deposits of rare and precious metals such as zinc, lead, molybdenum, gold, silver, antimony, mercury, etc. In terms of coal reserves, Tajikistan dominates in Central Asia. Deposits of rare and precious metals such as zinc, lead, molybdenum, gold, silver, antimony, mercury, etc., were discovered in the country.

Our country has no access to the sea, so taking the country out of communication isolation is our overarching goal and we aim to solve it by building tunnels, bridges, modern roads and railways.

The soil and climatic conditions of the country are favorable for growing high-quality, environmentally friendly horticulture products, and other highly profitable commercial crops. Another important issue is the export of horticulture products, especially fresh fruits and vegetables, as well as dried, freeze-dried and frozen agricultural products.

Availability of raw materials, cheap and skilled labor force create favorable conditions for the development of consumer industry.

Available agricultural potential determines the development of food and processing industries.

Thanks to unique climate conditions Tajikistan possesses huge potential for development of tourism. The following modes of international tourism in the country are considered priority: rock climbing, mountain sports and ecotourism, rafting, paragliding, skiing, hunting tourism, historical, educational and ethnographic tourism, spa treatment and rest.

Chamber of Commerce of the Republic of Tajikistan, together with its structural units is open to establishing and expanding partnerships and mutually beneficial cooperation with all countries and will support promotion of entrepreneurship, the business community in all its initiatives.

Now our primary goal is to increase of a domestic production, attraction of investments into national economy, increasing the country's productive capacity, creation of new industrial enterprises on the basis of domestic raw materials with

the introduction of the developed technologies, providing the population with workplaces and strengthening of an export potential of the country.

We are always open for business, and dialogue.

We invite you to take part in the development of cooperation with the Republic of Tajikistan. Let each of us ask ourselves very simple question: "If not us, then who?" Together, we will certainly be able to contribute to the development of the economies of our countries!

We ask you to place this appeal in information publications and on the website of your organization.

Thank you in advance for cooperation.

Sincerely

Sharif Said

Chairman

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